

Welcome to our March 2026 Newsletter

Meet Brodie Galati



How long have you worked for Moggs Accounting + Advisory?

I have been with Moggs for over 4 years now.

What is your position at Moggs Accounting + Advisory?

I'm a Financial Advisor.

How did you first get into Financial Advising?

I was working in an accounting firm when a Financial Planning role opened up, and the client-facing work and problem-solving appealed to me straight away. I was asked if I'd be interested, and I haven't looked back since.

If you were not a Financial Advisor, what career would you choose?

I would be a landscape gardener. When I'm not at work you can always find me in my garden.

What's your favourite thing about working for Moggs Accounting + Advisory?

I love the team environment and that we have staff with different areas of expertise, who can be called upon when needed.

What was your first job, or what did you want to be when you grew up ?

My first job was packing shelves in a supermarket during school holidays.

What is one lesson your career has taught you about money ?

"Save first, then spend." I tell my teenagers to put away half their pay first and enjoy the rest, because it builds habits that stick as they get older.

What's in this edition

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TAX PLANNING

Set Yourself Up for EOFY Success

A well-timed approach to tax planning can make a meaningful difference to both cash flow and long-term financial outcomes. Effective planning isn't just about meeting obligations; it's about using the tax system proactively so your business keeps more of what it earns.

When you understand your position early, you have more room to make strategic decisions—whether that's managing taxable income, reviewing deductions, or planning investments before the end of the financial year.

One of the most valuable moments to review your situation is right after the March BAS has been completed.

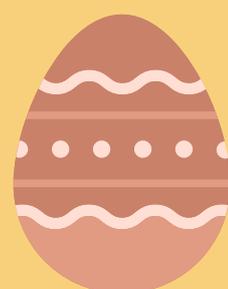
By this point, three quarters of the financial year are behind you, giving us; your accountant; a clear picture of your trading results, GST position, and likely year-end tax exposure.

With this information in hand, we can work together to:

- Identify opportunities to reduce tax before 30 June
- Smooth out cash flow by forecasting upcoming liabilities
- Review superannuation, asset purchases, and other time-sensitive strategies
- Ensure you're compliant and prepared well ahead of deadlines

If your business has changed recently or if tax planning hasn't been on your radar before, it may be the right moment to see what you might be missing out on.

A proactive review can highlight opportunities that simply aren't visible at year-end. **We'll be sending out an offer in the coming months if you'd like to engage us for this additional service.**





ATO tightens its stance on late lodgement penalties

The Australian Taxation Office is taking a **far stricter approach** on **Failure to Lodge (FTL)** penalties. Over recent months, we've seen a noticeable increase in **Failure to Lodge (FTL) penalties** being applied and the penalties are quite substantial.

What this means for you

Late lodgement penalties can escalate rapidly, and the ATO is applying them even where taxpayers have previously been given grace periods. To avoid unnecessary costs, it's important to stay ahead of your obligations by:

- Keeping all BAS, Tax Return and reporting deadlines in mind.
- Providing us with information early so we can prepare and lodge on time.
- Contacting us promptly if you anticipate any delays.

When penalties may be remitted

The ATO is only considering remissions where there is a genuine and significant reason for the delay, such as:

- Natural disasters affecting your home, business or records
- Serious illness or other exceptional personal circumstances
- Events outside your control that genuinely prevented timely lodgement

Even in these situations, remission is not automatic and evidence is required.

Staying compliant

The most effective way to avoid penalties is to lodge on time. If you're facing circumstances that may impact your ability to meet a deadline, please reach out early so we can help manage the process.





ATO Clearing House Is Closing & Payday Super changes

What Employers Need to Do Now!

The ATO has confirmed that the Small Business Superannuation Clearing House (SBSCH) will be closing on 30th June, and employers will soon need to transition to alternative ways of paying super. This change is part of the government's broader move to streamline digital reporting and ensure all super payments flow through Single Touch Payroll (STP) enabled systems and also to meet the obligation of the new Payday Super changes coming into effect from July 1. This now means the super contributions for your employees must be paid at the time you pay their wages – the super fund must receive the funds within 7 days.

What This Means for Your Business

If you are still using the ATO's clearing house the simplest option for most businesses will be the Super payment feature already built into your payroll software. If your current provider does not have an option, then you need to look for another provider ASAP. If you are using the mainstream products such as MYOB & Xero then you will likely already be using their super clearing house.

To check if your payroll application meets the requirements check out the link below and check the status.

<https://softwaredevelopers.ato.gov.au/SuperStream-certifiedproductregister>
Your provider must have a status of "Integrated data and payment clearing solution"

Save time - Act now

If you transition early, it will:

- give you time to set up and test your new solution for making super payments
- reduce the risk of late super payments for the April–June 2026 quarter
- ensure you're ready for more frequent payments under the new Payday Super rules.





Office Closures

All our Offices will be closed on Friday 3rd April 2026 and Monday 6th April 2026 due to Good Friday and Easter Monday Public Holidays. Our Offices will re-open the 7th April 2026.

All of our offices will be closed on Monday 8th June 2026 due to the Kings Birthday Public Holiday. Our Offices will re-open the 9th June 2026 at 8:30am.

Clients Hamper Giveaway

Pay your Outstanding Moggs Accounting + Advisory account in full by 31st March 2026 for your chance to **win this Easter Hamper and \$100 off your next invoice.**



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